

**ANNEXURE - 13**  
**(CANARA BANK MUNDARGI BRANCH DPD CODE-11209)**  
**REGIONAL OFFICE-II HUBBALLI**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**

Ref No: RoHub2/Sale notice/DNT/27/11209/2022-23

Date: 01.03.2023

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Canara Bank Regional office-II Hubballi, will be sold on "As is where is", "As is what is", and "Whatever there is" on 27.03.2023, for recovery of **Rs.16,07,531/- (Rupees Sixteen Lakhs Seven Thousand Five Hundred Thirty One Only)** due to the MUNDARGI Branch DPD code 11209 of Canara Bank from **Shri Basavaraj Basavanappa Angadi and Shri Manjunath Kotrayya Navalihiremath (Borrower/Co-Borrower/Guarantor)**.

The reserve price will be **Rs. 99,38,965/- (Rupees Ninety Nine Lakhs Thirty Eight Thousand Nine Hundred sixty five only)** and the earnest money deposit will be **Rs 9,93,897/- (Rupees Nine Lakhs Ninety Three Thousand Eight Hundred Ninety Seven only)** The Earnest Money Deposit shall be deposited on or before 24.03.2023 at 4.00 pm.

**Details and full description of the immovable property with known encumbrances, if any.**

All that Part and Parcel of Immovable property bearing

- a) TMC No: 4720, area measuring North-South: 18 Meters, East-West: 79.50 Meters in all 1431 Sq meters situated in ward No.22 of Byalwadagi village Tq Mundargi Dist: Gadag in the name of Shri Basavaraj Basavanappa Angadi.

Bounded by

On the East :- Plot of Bhandage  
On the West :- House of Basavaraj Bisanalli  
On the South :- Space for Garden  
On the North :- Shirahatti Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Divisional Manager, Regional Office Hubballi -II Canara Bank, Ph. No. 9449860209 during office hours on any working day.

ಕೆನರಾ ಬೆಂಕ್/For CANARA BANK

ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ/Authorised Officer  
ಕ್ಷೇತ್ರೀಯ ಕಾರ್ಯಾಲಯ - II, ಹುಬ್ಬಳ್ಳಿ - 580031  
R.O.-II HUBBALLI-580 031  
Authorised Officer

CANARA BANK

Date:01.03.2023

Place: Hubballi

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.03.2023.**

1. Name and Address of the Secured Creditor : Canara Bank, MUNDARGI Branch DPD Code 11209.
2. Name and Address of the Borrower(s)/ Guarantor(s) : 1) Shri Basavaraj Basavaneppa Angadi  
S/o Sri Basavaneppa Angadi (Borrower)  
H NO. 2604, Byalwadagi Cross, Shirahatti Road,  
Mundargi-582118  
  
2) Shri Manjunath Kotrayya Navalihiremath  
S/o Sri Kotrayya Navalihiremath (Guarantor)  
2117 Vidya Nagar, Mundargi-582118
3. Total Liabilities as on 01.03.2023 : Rs.16,07,531/-Plus future charge and Interest.
4. a) Mode of Auction : Online Electronic Bidding  
b) Details of Auction Service Provider : M/s Canbank Computer Service Ltd., No 218,  
J P Royale, 1<sup>st</sup> Floor, Sampige Road,  
Malleswaram Bengaluru-560003.  
Web Site: [www.indianbankseauction.com](http://www.indianbankseauction.com)  
  
c) Date & Time of Auction : 27.03.2023, 11.30 AM TO 12.30 PM  
d) Place of Auction : MUNDARGI Branch DPD 11209
5. Reserve Price :Rs.99,38,965/- (Rupees Ninety Nine Lakhs Thirty Eight Thousand Nine Hundred sixty five only).

**6. Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 24.03.2023@ 10.00 AM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, MUNDARGI Branch DPD code 11209 OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, MUNDARGI Branch, GL A/c No: 209272434, IFSC Code:CNRB0011209 on or before 24.03.2023@ 4.00 pm.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24.03.2023@ 4.00 pm, to Canara Bank MUNDARGI Branch DPD 11209 by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.

- j) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Mr. Pratap Kanjilal: 9832952602 & Mr. D D Pakhare: 9480691777.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) **For sale proceeds of Rs. 50 (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or MUNDARGI branch DPD 11209 who as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Canara Bank, MUNDARGI Branch (e-mail id [cb11209@canarabank.com](mailto:cb11209@canarabank.com)) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Mr. Pratap Kanjilal: 9832952602 & Mr. D D Pakhare: 9480691777.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: HUBBALLI  
Date: 01.03.2023

कते केनर बैंक/For CANARA BANK  
प्रबिण्ड प्रबिण्ड Authorised Officer  
Authorised Officer  
R.O.-HUBBALLI-580 031  
Canara Bank